



For Immediate Release

February 7, 2012

## **Altair Ventures Announces Completion of Share Consolidation**

Vancouver, BC – February 7, 2012: Altair Ventures Incorporated (the “Company”) (TSX-V: AVX) announces that effective January 20, 2012, the common shares of the Company were consolidated such that one new common share has been issued for every three common shares outstanding on January 20, 2012. After giving effect to the share consolidation and adjustments due to fractional rounding, the issued capital of the Company is 14,638,795 common shares. A letter of transmittal has been sent by mail to the registered shareholders of the Company advising that the share consolidation has taken effect and instructing shareholders to surrender the certificates evidencing their common shares for replacement certificates representing the number of common shares to which they are entitled as a result of the consolidation. Until surrendered, each certificate representing common shares prior to the consolidation will be deemed for all purposes to represent the number of common shares to which the holder thereof is entitled as a result of the consolidation.

The Company’s name did not change as a result of the share consolidation and the Company’s symbol remains “AVX”. The Company’s new CUSIP number is 02137T207.

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Altair Ventures Incorporated

*“Fayyaz Alimohamed”*

Fayyaz Alimohamed, President & Chief Executive Officer

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